

DESIGN AND CONSTRUCTION JOINT
STOCK COMPANY NO, 1

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 50 /2025/CV-DCF
“V/v Explanation of the after-tax profit on the
2025 Q1 financial statements compared to the
same period last year”

Ho Chi Minh City, Date 28 Month 04 Year 2025

**Dear: - THE STATE SECURITIES COMMISSION
- THE HANOI STOCK EXCHANGE**

Pursuant to Circular No, 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, the explanation of after-tax profit on the 2025 Q1 business results, which has changed by 10% or more compared to the same period of the previous year,

The Construction and Design Joint Stock Company No, 1 (Stock Code: DCF) would like to provide an explanation for the fluctuation in after-tax profit as follows:

Contents	The first quarter of year 2025	The first quarter of year 2024	Reason
SEPARATE FINANCIAL STATEMENTS Net profit after tax	12,215,903,712 đ	2,732,832,050 đ	The after-tax corporate income profit has changed by 10% or more
CONSOLIDATED FINANCIAL STATEMENTS Net profit after tax	12,215,903,712 đ	2,732,832,050 đ	

The difference in after-tax profit on the income statement has changed by 10% or more

During the period from 2024 to the first quarter of 2025, our company signed construction contracts for several major projects. Along with stable and high-performing project execution, this led to a significant increase in revenue. Additionally, the management system operated efficiently, keeping administrative costs under control — specifically, administrative expenses in Q1 2025 remained equivalent to those in Q1 2024, while revenue in Q1 2025 increased compared to Q1 2024.

As a result, net profit after tax in Q1 2025 rose significantly compared to Q1 2024.

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